



Apollo Gold Commences Grey Fox 2009 Drilling Program

Denver, Colorado, August 19, 2009 - Apollo Gold Corporation ("Apollo") (TSX: APG) (NYSE Amex: AGT) is pleased to announce that on August 10, 2009 it commenced the 2009 drilling program on its Grey Fox project and to date three holes have been completed.

The Grey Fox project sits along the Destor Porcupine Fault Zone (DPFZ) in the Timmins Mining District of Ontario which has produced over 70 million ounces of gold and is located about 3.5 kilometers southeast of Apollo's Black Fox mine.

The initial drilling program completed by Apollo in 2008 was successful in intersecting gold mineralization in rocks similar to the host rocks of the Black Fox ore deposit on the DPFZ and verified, in-filled and expanded historic drilling results on the "Contact Zone," which is a north-south structure in the DPFZ hanging wall. The 2008 drilling program also hit very high grade gold mineralization in a silicified breccia associated with the "Contact Zone". This high grade "Calcite Zone" is unique, with a late stage gold-calcite mineralizing event and may represent a shoot formed at a structural intersection. Complete drilling results from the 2008 drilling program are available on our website.

The current drilling program consist of two objectives 1) drilling the "Contact Zone" to a measured and indicated resource status and to explore in detail the "Calcite Zone," and 2) expanding the DPFZ along strike and down dip and expanding the "Contact Zone" down dip and along strike.

This press release has been reviewed and approved for release by Richard F. Nanna, Professional Geologist, Apollo's Senior Vice-President, Exploration and Development and designated "Qualified Person" under NI 43-101.

Apollo Gold Corporation

Apollo is a gold mining and exploration company that owns and operates the Black Fox mine in Ontario, Canada and owns a 50 percent interest in a joint-venture with Elkhorn Tunnels, LLC at the Montana Tunnels Mine near Helena, Montana. The Montana Tunnels Mine is currently on care and maintenance. Apollo also owns an 80 percent interest in the Huizopa Project joint venture, (20 percent Minas De Coronado, S. de R.L. de C.V.), an early stage exploration project in the Sierra Madres in Chihuahua, Mexico.

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FORWARD-LOOKING STATEMENTS

This press release includes “Forward-Looking Statements” within the meaning of section 21E of the United States *Securities Exchange* Act of 1934, as amended. Forward-looking statements can be identified by the use of words such as “may,” “should,” “expects,” “plans,” “anticipates,” “believes,” “estimates,” “predicts,” “intends,” “continue,” or the negative of such terms, or other comparable terminology. All statements regarding the timing of the expected completion of the 2009 drilling program at Grey Fox, the ability of the Company to successfully obtain indicated and measured resource status and to expand the Contact Zone along the Destor Porcupine Fault Zone are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from these forward-looking statements include: the results of assays and additional exploration, sampling and drilling efforts at Grey Fox, delays caused by equipment failures and weather, unexpected changes in business and economic conditions, political or economic instability, significant decreases in gold prices, changes in interest and currency rates, local and community impacts and issues, labor accidents, environmental risks and other factors disclosed under the heading “Risk Factors” and elsewhere in Apollo documents filed from time to time with the Toronto Stock Exchange, the New York Stock Exchange, The United States Securities and Exchange Commission and other regulatory authorities. All forward-looking statements included in this press release are based on information available to Apollo on the date hereof. Apollo assumes no obligation to update any forward-looking statements.