



Apollo Gold Names Wendy Yang as Vice President of Investor Relations

Denver, Colorado – January 12, 2010 - Apollo Gold Corporation (“Apollo” or “we”) (TSX: APG) (NYSE Amex: AGT) announced the appointment of Wendy Yang as Vice President of Investor Relations with immediate effect.

Ms. Yang was most recently Vice President of Investor Relations for International Minerals Corporation and Ventura Gold Corporation. She brings over 22 years of increasing responsibilities in investor relations, financial marketing and strategic management in the mining industry from junior to senior companies, including Newmont, Stillwater Mining, Golden Star Resources, former Queenstake, Santa Fe Gold and AMAX. Ms Yang is a director of the Denver Gold Group, a non-profit industry group which organizes the world’s premier precious metal investment forums, and a director of the Rocky Mountain Chapter of the National Investor Relations Institute. She has a Bachelor of Arts degree from the University of Oregon and an MBA from Colorado State University.

R. David Russell, President and Chief Executive Officer of Apollo, said, “We are pleased to welcome Wendy to complement our team with her depth of experience in mining and precious metals as we move ahead in an exciting 2010 with the first full year of gold production from our Black Fox Mine in Timmins, Ontario. Wendy will help us to increase our communications with our shareholders, investors and analysts and expand our visibility in the market as we continue to grow.”

Apollo Gold Corporation

Apollo is a gold mining and exploration company which operates the Black Fox Mine in Ontario, Canada and the Huizopa Project, an early stage exploration project in the Sierra Madres in Chihuahua, Mexico. Apollo had announced that it had entered into a letter of intent to sell its 50% interest in the Montana Tunnels Mine in Montana.

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FORWARD-LOOKING STATEMENTS

This press release includes “Forward-Looking Statements” within the meaning of section 21E of the United States *Securities Exchange Act* of 1934, as amended. Forward-looking statements can be identified by the use of words such as “may,” “should,” “expects,” “plans,” “anticipates,” “believes,” “estimates,” “predicts,” “intends,” “continue,” or the negative of such terms, or other comparable terminology. All statements regarding the completion of the sale of Montana Tunnels Mining, Inc., and the production of gold from the Black Fox Mine are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from these forward-looking statements include: Apollo’s inability to successfully obtain all necessary approvals or negotiate definitive agreements, unexpected changes in business conditions and other factors disclosed under the heading “Risk Factors” and elsewhere in Apollo documents filed from time to time with the Toronto Stock Exchange, the NYSE Amex Exchange, The United States Securities and Exchange Commission and other regulatory authorities. All forward-looking statements included in

this press release are based on information available to Apollo on the date hereof. Apollo assumes no obligation to update any forward-looking statements.